



Rising Tide: Is Growth in Emerging Economies Good for the United States?

By Lawrence Edwards, Robert Z. Lawrence



Download



Read Online

Rising Tide: Is Growth in Emerging Economies Good for the United States?

By Lawrence Edwards, Robert Z. Lawrence

In 1963, US President John F. Kennedy said that "a rising tide lifts all the boats. And a partnership, by definition, serves both parties, without domination or unfair advantage." US international economic policy since World War II has been based on the premise that foreign economic growth is in America's economic, as well as political and security, self-interest. The bursting of the speculative dot.com bubble, slowing US growth, and the global financial crisis and its aftermath, however, have led to radical changes in Americans' perceptions of the benefits of global trade. Many Americans believe that trade with emerging-market economies is the most important reason for US job loss, especially in manufacturing, is detrimental to American welfare and an important source of wage inequality. Several prominent economists have reinforced these public concerns. In this study, Lawrence Edwards and Robert Z. Lawrence confront these fears through an extensive survey of the empirical literature and in depth analyses of the evidence. Their conclusions contradict several popular theories about the negative impact of US trade with developing countries. They find considerable evidence that while adjusting to foreign economic growth does present America with challenges, growth in emerging-market economies is in America's economic interest. It is hard, of course, for Americans to become used to a world in which the preponderance of economic activity is located in Asia. But one of America's great strengths is its adaptability. And if it does adapt, the American economy can be buoyed by that rising tide.



[Download Rising Tide: Is Growth in Emerging Economies Good ...pdf](#)



[Read Online Rising Tide: Is Growth in Emerging Economies Goo ...pdf](#)

Rising Tide: Is Growth in Emerging Economies Good for the United States?

By Lawrence Edwards, Robert Z. Lawrence

Rising Tide: Is Growth in Emerging Economies Good for the United States? By Lawrence Edwards, Robert Z. Lawrence

In 1963, US President John F. Kennedy said that "a rising tide lifts all the boats. And a partnership, by definition, serves both parties, without domination or unfair advantage." US international economic policy since World War II has been based on the premise that foreign economic growth is in America's economic, as well as political and security, self-interest. The bursting of the speculative dot.com bubble, slowing US growth, and the global financial crisis and its aftermath, however, have led to radical changes in Americans' perceptions of the benefits of global trade. Many Americans believe that trade with emerging-market economies is the most important reason for US job loss, especially in manufacturing, is detrimental to American welfare and an important source of wage inequality. Several prominent economists have reinforced these public concerns. In this study, Lawrence Edwards and Robert Z. Lawrence confront these fears through an extensive survey of the empirical literature and in depth analyses of the evidence. Their conclusions contradict several popular theories about the negative impact of US trade with developing countries. They find considerable evidence that while adjusting to foreign economic growth does present America with challenges, growth in emerging-market economies is in America's economic interest. It is hard, of course, for Americans to become used to a world in which the preponderance of economic activity is located in Asia. But one of America's great strengths is its adaptability. And if it does adapt, the American economy can be buoyed by that rising tide.

Rising Tide: Is Growth in Emerging Economies Good for the United States? By Lawrence Edwards, Robert Z. Lawrence **Bibliography**

- Sales Rank: #1222163 in Books
- Published on: 2013-02-15
- Original language: English
- Number of items: 1
- Dimensions: 9.02" h x .66" w x 6.06" l, .96 pounds
- Binding: Paperback
- 176 pages

 [Download Rising Tide: Is Growth in Emerging Economies Good ...pdf](#)

 [Read Online Rising Tide: Is Growth in Emerging Economies Goo ...pdf](#)

Download and Read Free Online Rising Tide: Is Growth in Emerging Economies Good for the United States? By Lawrence Edwards, Robert Z. Lawrence

Editorial Review

About the Author

Robert Z. Lawrence was a senior fellow and also the Albert L. Williams Professor of Trade and Investment at the John F. Kennedy School of Government at Harvard University. He served as a member of President Clinton's Council of Economic Advisers from 1999 to 2000. He held the New Century Chair as a nonresident senior fellow at the Brookings Institution between 1997 and 1998.

Lawrence Edwards is a professor at the School of Economics, University of Cape Town, and research associate at the South African Labor and Development Research Unit (SALDRU) and Policy Research on International Services and Manufacturing (PRISM). His research interests focus on the effects of international trade on labor, determinants of trade flows, and trade policy.

Users Review

From reader reviews:

Peggy Nunes:

This Rising Tide: Is Growth in Emerging Economies Good for the United States? usually are reliable for you who want to certainly be a successful person, why. The reason why of this Rising Tide: Is Growth in Emerging Economies Good for the United States? can be one of the great books you must have is giving you more than just simple reading through food but feed a person with information that might be will shock your previous knowledge. This book is handy, you can bring it almost everywhere and whenever your conditions in the e-book and printed people. Beside that this Rising Tide: Is Growth in Emerging Economies Good for the United States? giving you an enormous of experience such as rich vocabulary, giving you trial of critical thinking that we realize it useful in your day action. So , let's have it and enjoy reading.

Edward Trotta:

Do you have something that you want such as book? The publication lovers usually prefer to select book like comic, limited story and the biggest the first is novel. Now, why not hoping Rising Tide: Is Growth in Emerging Economies Good for the United States? that give your entertainment preference will be satisfied simply by reading this book. Reading behavior all over the world can be said as the way for people to know world considerably better then how they react to the world. It can't be claimed constantly that reading addiction only for the geeky man or woman but for all of you who wants to end up being success person. So , for all you who want to start reading through as your good habit, you could pick Rising Tide: Is Growth in Emerging Economies Good for the United States? become your current starter.

Trent Gibson:

Do you one of the book lovers? If yes, do you ever feeling doubt if you are in the book store? Attempt to

pick one book that you never know the inside because don't assess book by its cover may doesn't work is difficult job because you are scared that the inside maybe not seeing that fantastic as in the outside appear likes. Maybe you answer is usually Rising Tide: Is Growth in Emerging Economies Good for the United States? why because the wonderful cover that make you consider in regards to the content will not disappoint anyone. The inside or content is definitely fantastic as the outside or perhaps cover. Your reading sixth sense will directly make suggestions to pick up this book.

Vincent Mickens:

With this era which is the greater particular person or who has ability in doing something more are more precious than other. Do you want to become among it? It is just simple strategy to have that. What you should do is just spending your time little but quite enough to have a look at some books. One of several books in the top list in your reading list will be Rising Tide: Is Growth in Emerging Economies Good for the United States?. This book which can be qualified as The Hungry Hillside can get you closer in turning into precious person. By looking right up and review this book you can get many advantages.

Download and Read Online Rising Tide: Is Growth in Emerging Economies Good for the United States? By Lawrence Edwards, Robert Z. Lawrence #ZV0RP7TE5C2

Read Rising Tide: Is Growth in Emerging Economies Good for the United States? By Lawrence Edwards, Robert Z. Lawrence for online ebook

Rising Tide: Is Growth in Emerging Economies Good for the United States? By Lawrence Edwards, Robert Z. Lawrence Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Rising Tide: Is Growth in Emerging Economies Good for the United States? By Lawrence Edwards, Robert Z. Lawrence books to read online.

Online Rising Tide: Is Growth in Emerging Economies Good for the United States? By Lawrence Edwards, Robert Z. Lawrence ebook PDF download

Rising Tide: Is Growth in Emerging Economies Good for the United States? By Lawrence Edwards, Robert Z. Lawrence Doc

Rising Tide: Is Growth in Emerging Economies Good for the United States? By Lawrence Edwards, Robert Z. Lawrence Mobipocket

Rising Tide: Is Growth in Emerging Economies Good for the United States? By Lawrence Edwards, Robert Z. Lawrence EPub