

Who Gets What — and Why: The New Economics of Matchmaking and Market Design

By Alvin E. Roth

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“In his fluent and accessible book, Mr. Roth vividly describes the successes of market design.” — Economist.com?

“In this fascinating, often surprising book, Alvin Roth guides us through the jungles of modern life, pointing to the many markets that are hidden in plain view all around us.” — Dan Ariely, author of *Predictably Irrational* and *The (Honest) Truth About Dishonesty*

Most of the study of economics deals with commodity markets, where the price of a good connects sellers and buyers. But what about other kinds of “goods,” like a spot in the Yale freshman class or a position at Google? If you’ve ever sought a job or hired someone, applied to college or guided your child into a good kindergarten, asked someone out on a date or been asked out, you’ve participated in a kind of market. This is the territory of matching markets, where “sellers” and “buyers” must choose each other, and price isn’t the only factor determining who gets what.


In *Who Gets What—and Why*, Nobel laureate Alvin E. Roth reveals the matching markets hidden around us and shows us how to recognize a good match and make smarter, more confident decisions.

“Mr. Roth’s work has been to discover the most efficient and equitable methods of matching, and implement them in the world. He writes with verve and style . . . *Who Gets What—and Why* is a pleasure to read.” — *Wall Street Journal*

“A book filled with wit, charm, common sense, and uncommon wisdom.” — Paul Milgrom, professor of economics, Stanford University and Stanford Business School

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Editorial Review

Review

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“In this fascinating, often surprising book, Alvin Roth guides us through the jungle of modern life, pointing to the many markets that are hidden in plain view all around us. He teaches us how markets work—and fail—and how we can build better ones.” — Dan Ariely, author of *Predictably Irrational* and *The Honest Truth About Dishonesty*

“If you have a market you want to work better, Al Roth is your man. His new book is fun and compelling—social science at its best.” — N. Gregory Mankiw, Robert M. Beren Professor of Economics, Harvard University, and author of *Principles of Economics*

“In a book filled with wit, charm, common sense, and uncommon wisdom, Roth challenges traditional economics by emphasizing that markets can often be freer and work much better when they are governed by carefully chosen rules!” — Paul Milgrom, the Shirley and Leonard Ely Professor of Humanities and Sciences at Stanford University

“The corecipient of the 2012 Nobel Memorial Prize in Economic Sciences introduces what he calls the new economics of matchmaking and market design . . . Roth’s case studies illustrate how problems that obstruct successful matches can be identified economically and overcome . . . An exciting practical approach to economics that enables both individuals and institutions to achieve their goals without running afoul of the profit motive.” — *Kirkus Reviews*, starred review

“Practical as well as theoretical. Understanding how matching markets operate can help readers navigate them more effectively. A solid match for readers in general economics and business collections.” — *Library Journal*

From the Inside Flap

A Nobel laureate reveals the often surprising rules that govern a vast array of activities both mundane and life-changing in which money may play little or no role. If you’ve ever sought a job or hired someone, applied to college or guided your child into a good kindergarten, asked someone out on a date or been asked out, you’ve participated in a kind of market. Most of the study of economics deals with commodity markets, where the price of a good connects sellers and buyers. But what about other kinds of goods, like a spot in the Yale freshman class or a position at Google? This is the territory of matching markets, where sellers and buyers must choose each other, and price isn’t the only factor determining who gets what. Alvin E. Roth is

one of the world's leading experts on matching markets. He has even designed several of them, including the exchange that places medical students in residencies and the system that increases the number of kidney transplants by better matching donors to patients. In "Who Gets What and Why," Roth reveals the matching markets hidden around us and shows how to recognize a good match and make smarter, more confident decisions."

From the Back Cover

"In this fascinating, often surprising book, Alvin Roth guides us through the jungles of modern life, pointing to the many markets that are hidden in plain view all around us." — Dan Ariely, author of *Predictably Irrational* and *The (Honest) Truth About Dishonesty*

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[AU PHOTO] ALVIN E. ROTH, PhD, is the McCaw Professor of Economics at Stanford University and is one of the world's leading experts in the fields of market design and game theory. He was a corecipient of the 2012 Nobel Prize in Economics.

Users Review

From reader reviews:

Ronald Fowler:

The book *Who Gets What — and Why: The New Economics of Matchmaking and Market Design* gives you the sense of being enjoy for your spare time. You need to use to make your capable a lot more increase. Book can to be your best friend when you getting pressure or having big problem with your subject. If you can make reading a book *Who Gets What — and Why: The New Economics of Matchmaking and Market Design* for being your habit, you can get much more advantages, like add your own personal capable, increase your knowledge about several or all subjects. You are able to know everything if you like wide open and read a reserve *Who Gets What — and Why: The New Economics of Matchmaking and Market Design*. Kinds of book are several. It means that, science reserve or encyclopedia or others. So , how do you think about this e-book?

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Lou Morton:

People live in this new morning of lifestyle always try to and must have the extra time or they will get lots of stress from both everyday life and work. So, once we ask do people have extra time, we will say absolutely indeed. People is human not just a robot. Then we request again, what kind of activity are you experiencing when the spare time coming to anyone of course your answer may be unlimited right. Then do you try this one, reading guides. It can be your alternative with spending your spare time, often the book you have read is usually Who Gets What — and Why: The New Economics of Matchmaking and Market Design.

Irvin Ashbaugh:

In this era of globalization it is important to someone to get information. The information will make someone to understand the condition of the world. The fitness of the world makes the information easier to share. You can find a lot of recommendations to get information example: internet, paper, book, and soon. You can observe that now, a lot of publishers in which print many kinds of books. The actual book that recommended for you is Who Gets What — and Why: The New Economics of Matchmaking and Market Design. This reserve consists a lot of the information with the condition of this world now. This specific book was represented how the world has grown up. The dialect styles that the writer requires to explain it is easy to understand. The writer made some research when he made this book. Honestly, that is why this book is appropriate for all of you.

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